

Jiangsu Eastern Shenghong: 2025 Semi-annual Results

Suzhou City, China, August 29, 2025

Jiangsu Eastern Shenghong Co., Ltd. (the "**Company**") today reported half year financial results of 2025.

- During the first half year of 2025, the Company achieved operating revenue of RMB 60,916,418,734.57, a decrease of 16.36% over the same period last year and net profit attributable to shareholders of the listed company of RMB 386,245,051.32, an increase of 21.24% over the same period last year. Net cash flows from operating activities accounts to RMB 2,811,195,924.26, an increase of 39.14% over the same period last year. In the first half of this year, the overall demand for domestic petrochemicals continued the relatively weak recovery trend since the second half of last year, especially in the aromatics and oil products industry chain, where the prosperity significantly declined compared to the same period last year. In contrast, the profitability of the olefins, PTA, and downstream polyester new materials industry chains remained relatively stable.

1. Key accounting data and financial indicators

	2025H1	2024H1	YoY increase or decrease
Operating revenue (RMB)	60,916,418,734.57	72,833,561,598.67	-16.36%
Net profit attributable to shareholders of the listed company (RMB)	386,245,051.32	318,574,372.31	21.24%
Net profit attributable to shareholders of listed company after deduction of non-recurring profit and loss (RMB)	271,723,916.35	102,071,317.07	166.21%
Net cash flows from operating activities (RMB)	2,811,195,924.26	2,020,427,905.56	39.14%
Basic earnings per share (RMB/share)	0.06	0.05	20.00%
Diluted earnings per share (RMB/share)	0.06	0.05	20.00%
Return on weighted average net assets	1.13%	0.90%	0.23%
	As at 30 June 2025	As at 30 June 2024	YoY increase or decrease
Total assets (RMB)	213,334,793,855.32	204,312,488,701.89	4.42%

	2025H1	2024H1	YoY increase or decrease
Net assets attributable to shareholders of listed company (RMB)	34,544,056,848.08	34,033,834,904.63	1.50%

Detailed Reporting

The Company's 2025 Semi-annual Report can be downloaded via this link:

<https://www.jsessh.com/en/tzzcat/financial-statements/>

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About Jiangsu Eastern Shenghong Co., Ltd.

Led by a visionary management team, the Company has established leading positions in business segments including renewable energy materials, performance chemicals, petrochemicals, and chemical fiber industries. Underpinned by its leading position and high brand awareness, the products are widely adopted in downstream applications. In particular, Shenghong is a pioneer in the renewable energy materials and performance chemicals sector, and it intends to continually invest in this sector to capture its strong growth potential.

At present, the Company has the 16 million tons/year refining and chemical integration unit, 2.4 million tons/year MTO unit and 0.7 million tons/year PDH unit, realizing the full coverage of three olefin production process routes, namely, "oil head", "coal head" and "gas head". Through the differentiated and diversified layout of raw material sources of "oil, coal and gas", the Company has more options and possibilities in terms of comprehensive cost control, coping with the risk of cyclical fluctuations, new product research and development, and process route selection of downstream high-end petrochemical products, building a solid foundation for the Company to further play the advantages of scale operation, reduce the operational risk caused by cyclical fluctuations of the industry, and better realize anti-cycle and cross - cycle steady development.

Disclaimer

This announcement contains forward looking statements, estimates, opinions and projections with respect to the anticipated performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "forecast", "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. We undertake no obligation, and do not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. We accept no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.